

MINUTES OF THE FINANCE/PERSONNEL COMMITTEE MEETING OF SENECA
TOWNSHIP HIGH SCHOOL, DISTRICT 160, SENECA, ILLINOIS

A meeting of the Finance/Personnel was held on August 7, 2019 at 5:30 p.m. The meeting was called to order with the following members present: Ron Frye, Rich Hamilton, and Jason Eltrevoog. Also present were Jim Carlson and Dan Stecken.

A. Public Comment - None

B. Finance

1. 2019-20 Budget

Mr. Stecken presented the tentative September amended budget. The tentative budget was compared to the budget adopted with the levy in December. The budget is balanced and included \$960,200 in bond and interest payments. Transportation expenses will be budgeted the same as last year due to potential special need student move-ins. Other expenses anticipated include the purchase of two homes, the demolition of a home and the conversion to a parking lot, two vehicle purchases, and science lab improvements. It maintains the board's goals of 1 year of operating expenses in reserves. It does not include any transfers to the capital projects funds. Expenses and fund balances will be reviewed in the spring to determine if a capital fund transfer is warranted. The district continues to save as much as possible to build a multi-court competition gym without having to sell bonds.

2. 2018-19 Year End Information

Dr. Carlson presented information regarding the use of vendors.

3. Employee Health Insurance

Dr. Carlson stated that health insurance costs increased by 5.50%, dental rates decreased by 3%, and life insurance increased by about \$13.00. Mr. Stecken and Dr. Carlson will meet with Horton to discuss solutions to deal with the increasing insurance costs. It was noted that 2019-20 is a negotiation year.

4. Flexible Spending Account

Dr. Carlson shared information about adding opportunities for staff to use flexible spending accounts. The cost to the district is \$660. The committee approved the concept on the condition that it will not increase TRS obligations.

5. Exelon Negotiations

Dr. Carlson explained that the negotiations for an extension of the current agreement with Exelon has ceased. 2019 is the last levy year in the current 7-year agreement. An agreement will be needed prior to the Levy year 2020 or the Assessor's office will set the

value of the station.

C. Personnel

1. Special Education Driver - Griffin

Board members reviewed the salary and benefits for bus driver Alison Griffin. She will earn \$17.50/hour and receive 2 personal days and 10 sick days.

2. Barry Buchanan Contract and Succession

Dr. Carlson stated that Barry Buchanan is nearing his retirement. Barry would like to work 2 years full-time and a third year part-time to help mentor his replacement. Barry will be allowed to accumulate up to 20 vacation days.

3. Professional Development Report

Dr. Carlson noted tuition reimbursement for Dual Credit teacher coursework with 2018-19 teacher programs, as well as anticipated new teacher coursework in 2019-20.

D. Goals Report

Dr. Carlson presented progress on Board generated measurable goals.

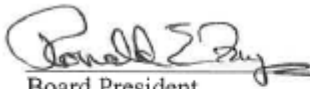
Board Goal: to increase fund balances 5-8% each year FY16-FY20. After the audited financials were tabulated, the goal was met with a 12.09% growth in fund balances from FY18 to FY19.

E. Other

Dr. Carlson reviewed the results of the recent audit by Gorenz and Associates and commended Mr. Stecken and Mrs. McGuan for their outstanding work.

F. Adjournment

The meeting adjourned at 6:46 p.m.


Board President


Board Secretary

8-21-19
Date